

Financial Statements of

**KERRY'S PLACE
AUTISM SERVICES**

And Independent Auditors' Report thereon

Year ended March 31, 2020



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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Kerry's Place Autism Services

Opinion

We have audited the financial statements of Kerry's Place Autism Services (the Entity), which comprise:

- the statement of financial position as at March 31, 2020
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at March 31, 2020, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditors' Responsibilities for the Audit of the Financial Statements***" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

Vaughan, Canada

July 16, 2020

KERRY'S PLACE AUTISM SERVICES

Statement of Financial Position

March 31, 2020, with comparative information for 2019

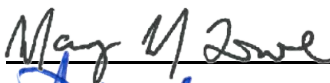
	2020	2019
Assets		
Current assets:		
Cash and cash equivalents	\$ 7,304,681	\$ 7,995,930
Accounts receivable	1,658,398	1,596,866
Prepaid expenses	332,670	360,187
Marketable securities (note 2)	2,505,906	689,193
	<u>11,801,655</u>	<u>10,642,176</u>
Capital assets (note 3)	12,870,609	12,713,190
	<u>\$ 24,672,264</u>	<u>\$ 23,355,366</u>

Liabilities and Net Assets


Current liabilities:		
Accounts payable and accrued liabilities (note 4)	\$ 6,614,812	\$ 5,969,803
Current portion of mortgages payable (note 5)	320,209	1,474,119
	<u>6,935,021</u>	<u>7,443,922</u>
Mortgages payable (note 5)	2,832,315	1,885,834
Deferred contributions (note 6):		
Expenses of future periods	1,410,560	938,794
Capital assets	6,886,996	6,540,035
	<u>8,297,556</u>	<u>7,478,829</u>
Total liabilities	18,064,892	16,808,585
Net assets:		
Investment in capital assets (note 7)	2,831,089	2,813,202
Restricted for endowment purposes	483,714	483,714
Internally restricted (note 8)	3,292,569	3,249,865
	<u>6,607,372</u>	<u>6,546,781</u>
Commitments (note 9)		
Subsequent event (note 11)		
	<u>\$ 24,672,264</u>	<u>\$ 23,355,366</u>

See accompanying notes to financial statements.

On behalf of the Board:



Director



Director

KERRY'S PLACE AUTISM SERVICES

Statement of Operations

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Revenue:		
Provincial grants (note 10)	\$ 63,699,794	\$ 62,602,122
Fees for services	3,641,454	3,631,414
Ontario disability support payments and rent	2,751,376	2,663,993
Amortization of deferred capital contributions	954,985	720,835
Donations	166,017	212,368
Gain on disposition of capital assets	15,203	11,321
Net realized and unrealized loss on marketable securities	(125,565)	(5,614)
	<u>71,103,264</u>	<u>69,836,439</u>
Expenses:		
Salaries and benefits	48,975,773	46,887,593
Purchased services	12,081,769	12,985,413
Building occupancy	4,189,129	3,941,401
Food costs, supplies and sundry	2,818,020	3,051,248
Repairs and replacements	1,763,767	2,154,744
Transportation and travel	1,416,349	1,432,887
Amortization of capital assets	1,258,035	988,395
Training	380,936	565,056
Professional fees	144,783	171,822
Mortgage interest	118,552	114,277
Insurance	117,680	92,094
	<u>73,264,793</u>	<u>72,384,930</u>
Expenditure recoveries (note 1(e))	<u>(2,222,120)</u>	<u>(2,861,656)</u>
	<u>71,042,673</u>	<u>69,523,274</u>
Excess of revenue over expenses	<u>\$ 60,591</u>	<u>\$ 313,165</u>

See accompanying notes to financial statements.

KERRY'S PLACE AUTISM SERVICES

Statement of Changes in Net Assets

Year ended March 31, 2020, with comparative information for 2019

2020	Investment in capital assets (note 7(b))	Restricted for endowment purposes	Internally restricted (note 8)	Total
Net assets, beginning of year	\$ 2,813,202	\$ 483,714	\$ 3,249,865	\$ 6,546,781
Excess of revenue over expenses (expenses over revenue)	(303,050)	–	363,641	60,591
Change in investment in capital assets	320,937	–	(320,937)	–
Net assets, end of year	\$ 2,831,089	\$ 483,714	\$ 3,292,569	\$ 6,607,372

2019	Investment in capital assets (note 7(b))	Restricted for endowment purposes	Internally restricted (note 8)	Total
Net assets, beginning of year	\$ 2,007,315	\$ 483,714	\$ 3,143,329	\$ 5,634,358
Excess of revenue over expenses (expenses over revenue)	(267,560)	–	580,725	313,165
Change in investment in capital assets	474,189	–	(474,189)	–
Contribution for land	599,258	–	–	599,258
Net assets, end of year	\$ 2,813,202	\$ 483,714	\$ 3,249,865	\$ 6,546,781

See accompanying notes to financial statements.

KERRY'S PLACE AUTISM SERVICES

Statement of Cash Flows

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Cash provided by (used in):		
Operations:		
Excess of revenue over expenses	\$ 60,591	\$ 313,165
Items not involving cash:		
Amortization of capital assets	1,258,035	988,395
Amortization of deferred capital contributions	(954,985)	(720,835)
Net realized and unrealized loss on marketable securities	125,565	5,614
Gain on disposition of capital assets	(15,203)	(11,321)
Change in non-cash operating working capital:		
Accounts receivable	(61,532)	338,582
Prepaid expenses	27,517	43,479
Accounts payable and accrued liabilities	645,009	(278,555)
Expenses of future periods	471,766	102,157
	<u>1,556,763</u>	<u>780,681</u>
Financing:		
Mortgages payable	(207,429)	587,391
Increase in deferred capital contributions	1,301,946	3,323,943
Contribution for land	—	599,258
	<u>1,094,517</u>	<u>4,510,592</u>
Investments:		
Purchase of capital assets	(1,446,937)	(4,999,923)
Increase in investment in marketable securities	(1,942,278)	(387,586)
Proceeds on sale of capital assets	46,686	26,463
	<u>(3,342,529)</u>	<u>(5,361,046)</u>
Decrease in cash and cash equivalents	(691,249)	(69,773)
Cash and cash equivalents, beginning of year	7,995,930	8,065,703
Cash and cash equivalents, end of year	<u>\$ 7,304,681</u>	<u>\$ 7,995,930</u>

See accompanying notes to financial statements.

KERRY'S PLACE AUTISM SERVICES

Notes to Financial Statements

Year ended March 31, 2020

Kerry's Place Autism Services ("Kerry's Place") is a not-for-profit charitable organization, incorporated without share capital under the laws of Ontario and is registered with Canada Revenue Agency as a charitable organization. Kerry's Place operates residential, respite and community services across Ontario serving people with autism.

The financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the Chartered Professional Accountants of Canada Handbook - Accounting.

1. Significant accounting policies:

(a) Revenue recognition:

Kerry's Place follows the deferral method of accounting for contributions, which include donations and government grants.

Unrestricted contributions are recognized as revenue when received or receivable provided the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized. Contributions restricted for the purchase of capital assets are deferred and amortized into revenue at a rate corresponding with the amortization rate for the related capital assets.

Kerry's Place is funded primarily by the Province of Ontario in accordance with budget arrangements established with the Ministry of Children, Community, and Social Services (the "Ministry"), representing merged Ministry of Community and Social Services and the Ministry of Children and Youth Services.

KERRY'S PLACE AUTISM SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2020

1. Significant accounting policies (continued):

(b) Financial instruments:

Financial instruments are recorded at fair value. Transaction costs are expensed as incurred.

Accounts receivable are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, Kerry's Place determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount Kerry's Place expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, but not exceeding the initial carrying value.

(c) Capital assets:

Capital purchases are recorded at cost less accumulated amortization. Amortization is provided annually as follows:

Asset	Basis	Rate
Buildings	Straight line	40 years
Computer equipment	Declining balance	30%
Office and other equipment	Declining balance	20%
Automobiles	Declining balance	30%
Computer software development	Straight line	3 years
Sensory garden	Straight line	25 years
Leasehold and building improvements	Straight line	Life of lease/building

(d) Donated materials and services:

Donated materials and services received by Kerry's Place, for which fair value cannot be reasonably determined or that are not used in the normal course of Kerry's Place's operations, are not recognized in the financial statements.

KERRY'S PLACE AUTISM SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2020

1. Significant accounting policies (continued):

(e) Expenditure recoveries:

This represents the recovery of expenses to operate residential, respite and community services across regions of the Ministry.

(f) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates.

2. Marketable securities and financial risks:

	Market value	
	2020	2019
Fixed income securities	\$ 1,654,678	\$ 518,401
Equities ⁽¹⁾	851,228	170,792
	<hr/>	<hr/>
	\$ 2,505,906	\$ 689,193

⁽¹⁾Investments in equities include \$152,735 that have been donated to Kerry's Place on the understanding that they will be held by Kerry's Place and not sold.

Investments in fixed income securities consist of Canadian provincial and municipal authority securities with maturity dates between April 2021 and January 2026 and a weighted average effective rate of 3.05%. Kerry's Place's policy is to minimize risk when making investments.

KERRY'S PLACE AUTISM SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2020

2. Marketable securities and financial risks (continued):

(a) Maturity and interest rate risk:

The value of fixed income marketable securities will generally increase if interest rates fall and decrease if interest rates rise. Certain of Kerry's Place's mortgages payable are subject to variable interest rates based on the bank prime rate. As a result, Kerry's Place is exposed to interest rate risk due to fluctuations in the prime rate.

(b) Market price risk:

Market price risk is the risk that the value of an instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to an individual investment, its issuer or factors affecting all instruments traded in the market. As all of the financial instruments held by Kerry's Place are carried at fair value with fair value changes recognized in the statement of operations, all changes in market prices will directly result in an increase/decrease in the excess of revenue over expenses.

(c) Liquidity risk:

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities.

All of Kerry's Place's marketable securities are considered to be readily realizable as they are listed on Canadian stock exchanges and can be quickly liquidated at amounts close to their fair value in order to meet liquidity requirements.

(d) Credit risk:

Credit risk is the risk that an issuer or counterparty will be unable or unwilling to meet a commitment that it has entered into with Kerry's Place. Kerry's Place's credit risk pertains to its holdings of fixed income securities of Canadian provinces and municipal authorities.

KERRY'S PLACE AUTISM SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2020

3. Capital assets:

Funding for the acquisition of certain properties was received from the Province of Ontario. If those properties are sold, a portion of the proceeds based on previous funding grants may be repayable to the Ministry.

	2020		2019		
	Land	Buildings	Other	Accumulated amortization	Total
Kerry's Place					
Central West	\$ 124,402	\$ 956,695	\$ -	\$ (306,355)	\$ 774,742
Toronto	28,456	154,816	-	(81,607)	101,665
South East	145,490	91,091	200,000	(129,553)	307,028
Central East	73,312	232,261	58,322	(150,561)	213,334
Automobiles	-	-	1,528,780	(888,794)	639,986
Computer and office equipment	-	-	400,457	(393,918)	6,539
	371,660	1,434,863	2,187,559	(1,950,788)	2,043,294
					2,084,953
Ministry					
Central West	594,546	5,522,252	-	(1,828,308)	4,288,490
Toronto	121,697	1,196,560	-	(649,302)	668,955
South East	631,832	1,264,173	-	(206,962)	1,689,043
Central East	3,536	1,265,433	-	(690,931)	578,038
Automobiles	-	-	1,021,571	(739,231)	282,340
Computers and office equipment	-	-	652,477	(627,451)	25,026
Leasehold and building improvements	-	-	4,282,626	(987,203)	3,295,423
	1,351,611	9,248,418	5,956,674	(5,729,388)	10,827,315
	\$ 1,723,271	\$ 10,683,281	\$ 8,144,233	\$ (7,680,176)	\$ 12,870,609
					\$ 12,713,190

KERRY'S PLACE AUTISM SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2020

4. Accounts payable and accrued liabilities:

Included in accounts payable and accrued liabilities are government remittances payable of \$439,646 (2019 - \$443,274), which includes amounts payable for payroll-related taxes.

5. Mortgages payable:

The mortgages payable are related to the following properties:

Property	Interest rate	Maturity date	2020	2019
			Amount	Amount
Ceremonial West	2.960%	July 1, 2023	\$ 103,040	\$ 113,794
Lisa Marie Drive	2.960%	July 1, 2023	89,319	98,642
Chalet Drive	3.75%	June 28, 2023	49,747	65,159
Embelton Road	3.390%	January 30, 2023	49,023	52,398
Fifth Line	3.390%	January 29, 2023	516,121	543,640
Bridlington Street	1.010%	December 1, 2020	6,697	15,553
Malamute Drive	1.010%	December 1, 2020	7,004	16,253
Church Street	3.300%	February 15, 2021	52,854	70,439
Credit Creek Blvd	1.735%	March 1, 2021	93,112	102,595
Conc 4-5 Road	3.390%	January 29, 2023	220,297	230,984
Mono-Amaranth				
Town Line	3.390%	January 30, 2023	191,170	198,492
Embelton Road	3.200%	June 28, 2022	103,792	121,623
Metcalfe Street	1.840%	September 1, 2022	16,106	22,310
Amanda Street	4.00%	January 27, 2022	319,742	330,944
Church Street	3.22%	March 30, 2025	430,088	446,224
Dalzell Ave	3.300%	May 14, 2020	114,744	118,903
Sideline 4 Road	4.09%	May 28, 2024	789,668	812,000
			3,152,524	3,359,953
Less current portion			320,209	1,474,119
			\$ 2,832,315	\$ 1,885,834

In the ordinary course of business, this debt is renewed or replaced at maturity at the then current rate.

KERRY'S PLACE AUTISM SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2020

5. Mortgages payable (continued):

Principal repayments on the mortgages are due in the following fiscal years:

2021	\$	320,209
2022		528,293
2023		965,122
2024		178,432
2025		1,160,468
	\$	3,152,524

6. Deferred contributions:

(a) Expenses of future periods:

Deferred contributions related to expenses of future periods represent unspent externally restricted donations.

	2020	2019
Balance, beginning of year	\$ 938,794	\$ 836,637
Amounts received	826,841	280,412
Amounts recognized as revenue	(355,075)	(178,255)
Balance, end of year	\$ 1,410,560	\$ 938,794

(b) Capital assets:

Deferred capital contributions related to capital assets represent the unamortized amount of funding received for the purchase of capital assets. The amortization of deferred capital contributions is recorded as revenue in the statement of operations.

	2020	2019
Balance, beginning of year	\$ 6,540,035	\$ 3,936,927
Capital contributions	1,301,946	3,323,943
Amounts amortized to revenue	(954,985)	(720,835)
Balance, end of year	\$ 6,886,996	\$ 6,540,035

KERRY'S PLACE AUTISM SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2020

7. Investment in capital assets:

(a) Investment in capital assets is calculated as follows:

			2020	2019
	Kerry's Place	Ministry	Total	Total
Capital assets	\$ 1,671,634	\$ 9,475,704	\$ 11,147,338	\$ 11,361,579
Land	371,660	1,351,611	1,723,271	1,351,611
Amounts financed by:				
Deferred contributions	–	(6,886,996)	(6,886,996)	(6,540,035)
Mortgages	(590,739)	(2,561,785)	(3,152,524)	(3,359,953)
	\$ 1,452,555	\$ 1,378,534	\$ 2,831,089	\$ 2,813,202

(b) Net change in investment in capital assets is calculated as follows:

			2020	2019
	Kerry's Place	Ministry	Total	Total
Excess of revenue over expenses (expenses over revenue):				
Amortization of deferred capital contributions	\$ –	\$ 954,985	\$ 954,985	\$ 720,835
Amortization of capital assets	(271,133)	(986,902)	(1,258,035)	(988,395)
	(271,133)	(31,917)	(303,050)	(267,560)
Change in investment in capital assets:				
Additions to capital assets	232,049	1,214,888	1,446,937	4,400,665
Contribution for land	–	–	–	599,258
Disposition of capital assets	(2,569)	(28,914)	(31,483)	(15,142)
Mortgage principal repayments, net	23,824	183,605	207,429	252,609
New mortgage	–	–	–	(840,000)
Net capital contributions	–	(1,301,946)	(1,301,946)	(3,323,943)
	253,304	67,633	320,937	1,073,447
Net change in investment in capital assets	\$ (17,829)	\$ 35,716	\$ 17,887	\$ 805,887

KERRY'S PLACE AUTISM SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2020

8. Internally restricted net assets:

The internally restricted net assets are for the purpose of future operations and are not available for use without approval of the Board of Directors.

9. Commitments:

Kerry's Place has entered into lease agreements with future minimum lease payments due in the following fiscal years:

2021	\$ 2,114,572
2022	988,868
2023	781,732
2024	485,890
2025	142,103
	<hr/>
	\$ 4,513,165

10. Grants from the Ministry:

(a) Provincial grants revenue is calculated as follows:

	2020	2019
Provincial grants received	\$ 65,002,940	\$ 66,903,428
Invested in capital assets	(1,185,974)	(3,781,519)
Repayment of mortgages net of mortgage received	(115,972)	(141,681)
Returnable surplus	(1,200)	(378,106)
Provincial grants revenue	<hr/>	<hr/>
	\$ 63,699,794	\$ 62,602,122

KERRY'S PLACE AUTISM SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2020

10. Grants from the Ministry (continued):

(b) The following schedule summarizes revenue and expenses, and net surplus (deficit) for contracts requiring transfer payment annual reconciliation:

Region	Services	Detail code	Service name	Transfer payment business entity #	Grant	Other revenue	Expenses	Surplus (deficit)
South East	011	F703	DS Caregiver Respite Services	40271	\$ 69,755	4	\$ 69,759	\$ -
	110	F667	DS Intensive Support Residences	40271	551,354	43,959	595,313	-
	218	F669	DS Supported Independent Living	40271	104,386	17,996	122,382	-
	220	F704	DS Community Participation Svcs. and Supports	40271	167,334	289	167,623	-
	321	F660	DS Supported Group Living Residences	40271	8,300,151	525,837	8,825,988	-
	811	F662	Dedicated Supportive Housing	40271	11,998	5,760	17,758	-
	916	8936	Partner Facility Ren - Minor Capital	40271	43,788	-	43,788	-
	597	F206	ASD Respite Services	40271	434,842	1	434,843	-
	089	F721	Spec Comm Suppt Children Other	40271	200,903	328	201,231	-
					9,884,511	594,174	10,478,685	-
Toronto	011	F703	DS Caregiver Respite Services	40270	156,372	3,637	160,009	-
	218	F669	DS Supported Independent Living	40270	508,974	64,255	573,229	-
	220	F704	DS Community Participation Svcs. and Supports	40270	33,877	-	33,877	-
	321	F660	DS Supported Group Living Residences	40270	13,227,022	497,573	13,734,180	(9,585)
	510	F235	Out of Home Respite Services	40270	11,000	-	11,001	(1)
	598	F210	Ontario Autism Program Family Support Worker	40270	160,400	-	160,400	-
	596	F205	Other ASD Supports	40270	159,300	-	159,300	-
	597	F206	ASD Respite Services	40270	100,485	2,200	102,685	-
	598	F209	Ontario Autism Program Services	40270	1,473,800	11,729	1,476,008	9,521
	811	F662	Dedicated Supportive Housing	40270	9,780	-	9,780	-
	886	F665	DS Specialized Accommodation	40270	737,041	31,583	768,624	-
	915	8936	Partner Facility Renewal - Capital	40270	8,200	-	8,200	-
					16,586,251	610,977	17,197,293	(65)

KERRY'S PLACE AUTISM SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2020

10. Grants from the Ministry (continued):

Region	Services	Detail code	Service name	Transfer payment business entity #	Grant	Other revenue	Expenses	Surplus (deficit)
Central	011	F703	DS Caregiver Respite Services	52194	156,457	10	156,467	—
	047	F715	SCS - Children Serv. Coord. Case Mgmt	52194	1,265,207	42,613	1,307,878	(58)
	080	F717	Resp. Supp. Children - In Home Supp	52194	74,541	7,440	82,012	(31)
	081	F718	Resp. Supp. Children - Out of Home Support	52194	21,412	—	21,443	(31)
	089	F721	SCS - Children Other	52194	590,005	1,687	591,815	(123)
	110	F667	DS Intensive Support Residences	52194	1,015,980	105,579	1,121,654	(95)
	132	F705	DS Professional and Specialized Svcs.	52194	238,000	—	238,000	—
	218	F669	DS Supported Independent Living	52194	950,640	62,906	1,013,638	(92)
	220	F704	DS Community Participation Svcs. and Supports	52194	1,167,150	33,733	1,200,943	(60)
	321	F660	DS Supported Group Living Residences	52194	14,804,916	836,392	15,641,753	(445)
	510	F235	Out of Home Respite Services	52194	75,000	—	75,000	—
	545	F240	CSN-Individual Placements	52194	697,418	—	696,218	1,200
	546	F241	CSN-Community Enhancement	52194	600,956	—	601,039	(83)
	556	E750	C&FI Operating Non-Resident	52194	22,000	—	22,044	(44)
	566	F248	Section 23 Classrooms	52194	231,000	—	231,023	(23)
	596	F205	Other ASD Supports	52194	270,800	14	270,828	(14)
	597	F206	ASD Respite Services	52194	1,734,670	364,763	2,099,517	(84)
	655	F209	Ontario Autism Program Services	52194	10,404,600	1	10,404,724	(123)
	656	F210	Ontario Autism Program Family Support Worker	52194	318,500	—	318,500	—
	811	F662	Dedicated Supportive Housing	52194	76,658	26,353	103,011	—
	886	F665	DS Specialized Accommodation	52194	3,304,164	142,389	3,446,711	(158)
	915	8936	Partner Facility Renewal - Capital	52194	423,804	—	423,804	—
	917	8917	Partner Facility Ren – Fire Code Retrofit	52194	88,300	—	88,300	—
					38,532,178	1,623,880	40,156,322	(264)
Surplus (deficit)					\$ 65,002,940	\$ 2,829,031	\$ 67,832,300	\$ (329)

KERRY'S PLACE AUTISM SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2020

11. Subsequent event:

In the month of March, the COVID-19 outbreak was declared a pandemic by the World Health Organization and has had a significant financial, market and social dislocating impact.

At the time of approval of these financial statements, the entity has experienced the following indicators of financial implications and undertaken the following activities in relation to the COVID-19 pandemic.

- Experienced temporary declines in the fair value of investments and investment income
- Temporary discontinuation of face to face activities within our Community Programs and temporary closure of public access to administrative buildings based on public health recommendations